

Comparative Financial Statements (2023 – 2024)

Comparative Income Statement (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Revenue	11,314,559.75	10,203,035.47	−9.8%	REVIEW
COGS	4,648,544.51	4,186,471.71	−9.9%	REVIEW
Depreciation Expense	68,612.83	65,974.90	−3.8%	
Interest Expense	159,366.01	180,923.58	13.5%	REVIEW
Misc Expense	247,676.34	257,526.56	4%	
Office Supplies	258,373.71	300,876.29	16.5%	REVIEW
Professional Fees	737,394.00	803,266.45	8.9%	REVIEW
Rent Expense	159,760.00	184,967.34	15.8%	REVIEW
Repairs & Maintenance	308,105.86	288,058.84	−6.5%	
Salaries Expense	2,340,742.10	2,148,300.00	−8.2%	REVIEW
Travel & Meals	287,703.57	303,077.24	5.3%	
Utilities Expense	47,804.03	49,910.93	4.4%	

Label	Amount
Net Income 2024	1,433,681.63

Comparative Balance Sheet (2023 vs 2024)

Account	Prior	Current	Chg_%	Flag
Accounts Receivable	10,265,312.08	11,265,269.30	9.7%	REVIEW
Accumulated Depreciation	−761,013.41	−841,573.65	−10.6%	REVIEW
Cash	238.84	250.00	4.7%	
Equipment	1,993,659.38	1,896,306.28	−4.9%	REVIEW
Inventory	662,008.02	596,428.86	−9.9%	REVIEW
Prepaid Expenses	2,281.90	2,596.01	13.8%	REVIEW
Accounts Payable	6,261,201.50	6,777,067.65	8.2%	REVIEW
Accrued Expenses	16,052.42	14,883.44	−7.3%	
Notes Payable	2,445,207.82	2,280,247.28	−6.7%	REVIEW
Payroll Liabilities	486,659.35	504,123.87	3.6%	
Sales Tax Payable	606.72	564.10	−7%	
Common Equity	1,876,028.28	2,062,634.57	9.9%	REVIEW
Retained Earnings	−156,957.65	−153,925.74	1.9%	

Label	Amount
Total Assets 2024	12,919,276.79